VALORY RESOURCES

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MEDIA RELEASE

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Indigenous Groups Support Valory Resources Mine 14 Project.

Valory Resources has entered into six formal Impact Benefit Agreements (IBAs) with Indigenous communities across Alberta, reinforcing its long-term commitment to meaningful engagement and shared prosperity through the development of its underground steelmaking coal project, Mine 14.

The agreements span communities across central, western and northern Alberta, including long-standing relationships in the Grande Cache region, and provide the foundations to a very successful relationship as between Valory Resources and each of the different indigenous groups.

The newly signed agreements are with the Lac Ste. Anne Métis Community Association, Driftpile Cree Nation, Louis Bull Tribe, and Sucker Creek First Nation, and provide for training for roles in underground mining, support for community-led initiatives, and measures aimed at addressing social and economic barriers through employment and opportunity.

These partnerships build on Valory's existing IBAs with the Aseniwuche Winewak Nation and the Mountain Métis community in the Grande Cache region. They represent the culmination of more than four years of respectful engagement focused on employment, training and inclusive economic participation.

Valory President Brian MacDonald said the agreements reflect a shared commitment to sustainable development and economic inclusion.

"We are honoured to have formalised these agreements after years of genuine engagement," Mr MacDonald said.

Valory has prioritised close, respectful relationships with Indigenous groups as a core part of its development strategy.

The company's engagement approach is grounded in listening, cultural understanding, and a recognition of Indigenous rights and connection to land.

Valory Resources is a Canadian company advancing premium underground steelmaking coal projects in Alberta including Blackstone and Mine 14. The company's development model is underpinned by robust safety, health, and environmental practices, and a clear focus on becoming a global producer of Premium Low Volatile (PLV) steel making coal.

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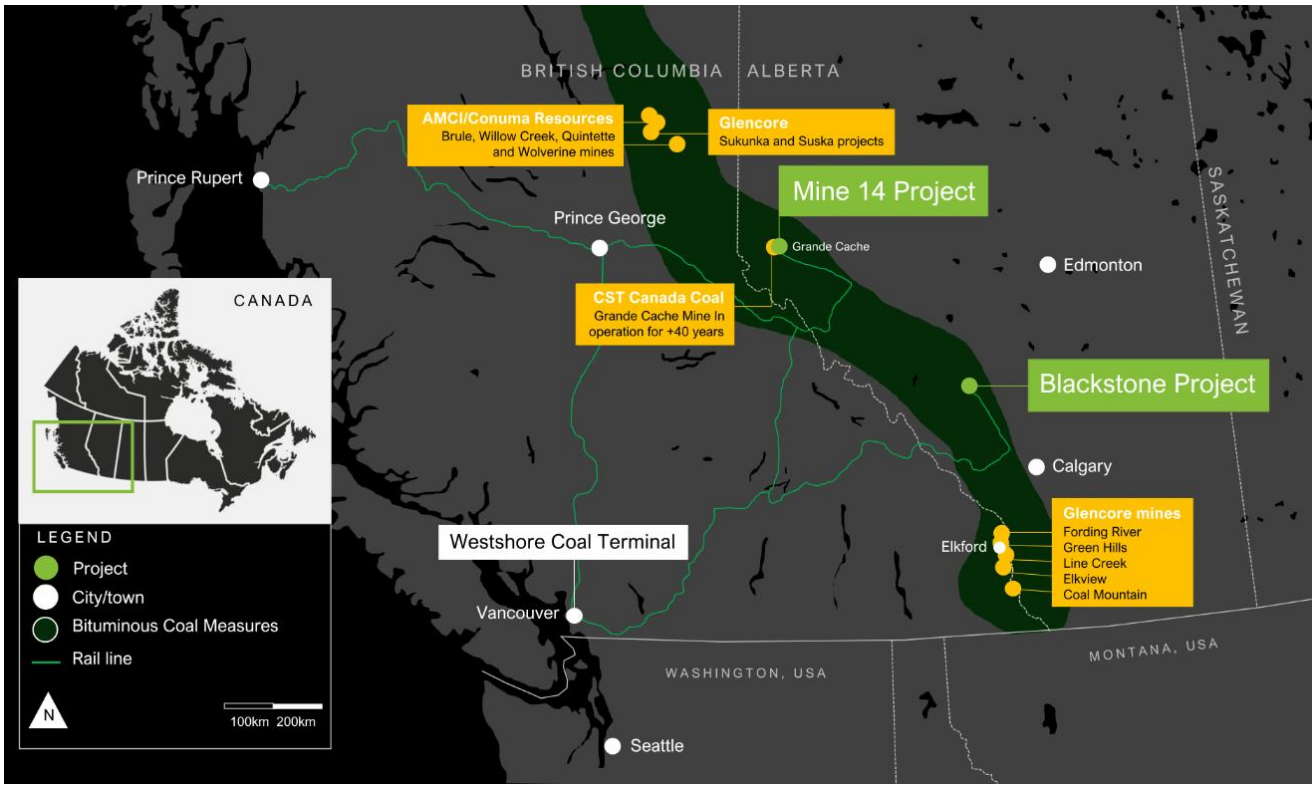
About Valory Resources

Valory Resources is a unique Canadian resources company focused on the development of steelmaking coal projects to serve the global steel industry. Our robust business management practices and strong safety, health and community engagement culture will deliver new levels of performance in the production of premium Canadian export products to create steel used to build a stronger and more sustainable future. The company is currently advancing premium export steelmaking coal projects in Alberta, Canada - Blackstone and Mine 14.

Valory's wholly-owned Blackstone Project is an underground, hard coking coal exploration project near the small town of Red Deer in Alberta consisting of 16 neighbouring mining lease applications. Over 100 drill holes intersecting the target seams have served to return a JORC Inferred Resource of 175 million tonnes while test work has confirmed the potential for a premium product matching Canadian and Australian exporters (CSR 65+%; Vol 21.5%; RoMax 1.23-1.51; MV64 likely specification). Blackstone is located on a provincially owned commercial timber plantation within an industrial region that supports quarrying, oil and gas drilling and sulphur production. The project has multiple rail and port access options.

The Mine 14 Project is an advanced, underground hard coking coal development project near Grand Cache in an established mining district in Alberta. The project is permitted to produce 1.3 million tonnes per annum (Mtpa) of run-of-mill (ROM) coal for export to overseas steel manufacturers and is linked by rail to the Westshore Coal Port in Vancouver. Project operations are expected to continue for up to 15 years, followed by up to three years restoration.