Valory Resources Welcomes Alberta's Support for Underground Steel Making Coal

Valory Resources is pleased to announce that the Government of Alberta has just announced its updated position regarding its support for the production of underground steel making coal, and its focus on modernising the underground steel making coal industry in Alberta.

This significant development in Alberta marks a major milestone for Valory Resources as it perfectly aligns with the Valory Resources business.

The announcement by the Government of Alberta follows a compelling presentation made by Valory Resources Executives, Mr Vaughan Wishart, Mr Brian MacDonald, Mr Glenn Vassallo, and Mr Scott Stensrud, who addressed the Alberta Caucus on November 7, 2024. During this presentation, Valory Resources highlighted the importance of underground steel making coal production while embracing innovative underground mining technologies that prioritize environmental responsibility and world leading safety standards.

Valory Resources is committed to leading the growth of the underground steel making coal industry in Alberta, through the development of Mine 14 and Blackstone, both of which are serviced by existing infrastructure and will produce premium low volatile (PLV) metallurgical coal. The production of PLV steel making coal by Valory Resources will be done underground, with minimal surface disturbance and no selenium issues.

Following this new announcement by the Government of Alberta on 20 December 2024, Valory is uniquely positioned to be at the forefront of the underground steel making coal industry in Alberta, allowing Valory to contribute positively to Alberta's economy.

Valory Resources is extremely pleased by the Government's decision to support underground steel making coal in Alberta, which aligns perfectly with Valory's vision for a sustainable underground steel making coal industry in Alberta. This new political direction not only supports the Valory innovative underground steel making coal practices, but also reinforces its commitment to creating jobs and contributing to the economic development of Alberta.

The Valory business, through the development of Mine 14 and Blackstone, is expected to generate over 15,000 direct and indirect jobs for regional Alberta, further bolstering the local economy and providing employment opportunities for countless families.

A copy of the Government of Alberta announcement and link to the news conference can be found at:
Protecting the environment with tougher coal rules | alberta.ca

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About Valory Resources Inc

Valory Resources is a unique Canadian resources company focused on the development of underground steelmaking coal projects to serve the global steel industry. Our robust business management practices and strong safety, health and community engagement culture will deliver new levels of performance in the underground production of premium Canadian export products to create steel used to build a stronger and more sustainable future.