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MEDIA RELEASE

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Valory appoints Hon. Candice Bergen to Board

Prominent Federal Canadian politician and former Conservative Party Leader, Hon. Candice Bergen has joined the Board of Directors at Valory Resources Inc., adding a strong national and provincial voice to Valory's leadership and governance as it advances its premier underground steelmaking coal projects in Alberta.

Ms. Candice Bergen brings a wealth of experience in national policy, advocacy, strategic leadership, economic and resource management, following a distinguished 15-year career as the Member of Parliament for Portage-Lisgar in Manitoba from 2008 to 2023.

Her parliamentary career included serving as Leader of the Conservative Party of Canada and His Majesty's Loyal Opposition. As Deputy Leader, Candice was instrumental in championing the advancement of Canada's natural resources.

Valory Resources Chair Michael Arnett said the company was honoured to welcome Candice to the board.

"Candice brings unmatched insight into the intersection of public policy, business, resource development and community," Mr Arnett said.

"As a proud Canadian, with an incredible political career, Candice brings a wealth of insight and connectivity that will be invaluable as we advance our PLV steel making coal projects, Mine 14 and Blackstone," he said

"Candice's leadership credentials together with deep understanding of responsible resource development will be a major asset to Valory as we advance our high-quality steelmaking coal projects."

"The appointment of Candice reflects our ambition to play a leading role in the responsible development of Canada's critical resources and community engagement."

Valory Resources is focused on the responsible development of premium low volatile (**PLV**) underground steelmaking coal. The company is committed to the highest standards of safety, environmental care, and operational excellence, supporting global demand for sustainable, high-quality Canadian metallurgical coal.

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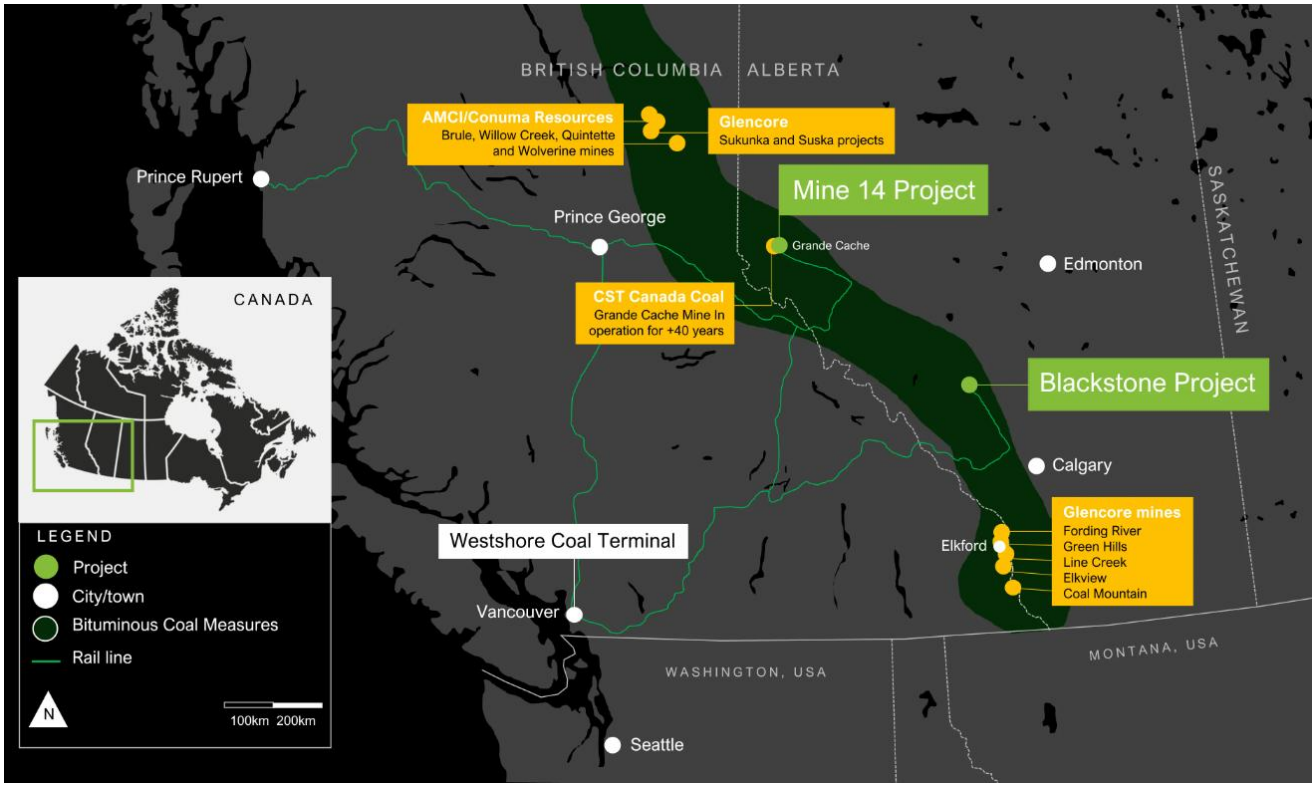
About Valory Resources

Valory Resources is a unique Canadian resources company focused on the development of underground steelmaking coal projects to serve the global steel industry. Our robust business management practices and strong safety, health and community engagement culture will deliver new levels of performance in the production of premium Canadian export products to create steel used to build a stronger and more sustainable future. The company is currently advancing two wholly-owned underground premium steelmaking coal projects in Alberta, Canada - Blackstone and Mine 14.

The Blackstone Project is an underground, premium low volatile (**PLV**) steelmaking coal development project near the small town of Red Deer in Alberta consisting of 16 neighbouring mining lease applications. Over 100 drill holes intersecting the target seams have served to return a JORC Inferred Resource of 175 million tonnes while test work has confirmed the potential for a premium product matching Canadian and Australian exporters (CSR 65+%; Vol 21.5%; RoMax 1.23-1.51). Blackstone is located on a provincially owned commercial timber plantation within an industrial region that supports quarrying, oil and gas drilling and sulphur production. The project has multiple rail and port access options.

The Mine 14 Project is an advanced, underground PLV steelmaking coal development project near Grand Cache in an established mining district in Alberta. The project is permitted to produce 1.3 million tonnes per annum (Mtpa) of run-of-mill (ROM) coal for export to overseas steel manufacturers and is linked by rail to the Westshore Coal Port in Vancouver. Project operations are expected to continue for up to 15 years, followed by up to three years restoration.